

TAX YEAR 23/24	Budgeted	Actual	Difference	Comments	Tax Year 24/25	Reasoning
					APPROVED budget	
ADMIN , AUDIT & SUBSCRIPTIONS	350.00	234.86	115.14	Still will need some ink cartridges & HF monthly payments	500.00	Increase necessary due to website costs. Subscriptions : HugoFox £120, Cloud Next £60, WALC £92, SLCC £80, Office supplies £100
BETTERMENT	320.00	135.87	184.13		420.00	OTHER is now incorporated in this line
BURIAL GROUND GRANT	500.00		500.00	Still to be paid	500.00	To be reviewed annually
CLERK SALARY	3200.00	1802.01	1397.99	5 months (Nov - March) still to be paid	3500.00	Pay increase of 8.7% has just been agreed and should be backdated to April 23. PP will not apply backdate. Must allow similar increase for next year (Nov - March) if same scenario. Approx £140
DEFIBRILLATOR	50.00	116.95	-66.95	Pads need replacing every 2 years	75.00	Twice this amount will be needed for the pads in 2 yrs time
GENERAL REPAIRS	425.00		425.00	No invoices sent by Paul Narizzano. Says repairs were carried out with left overs from previous purchase.	500.00	Maintenance to the grass cutting equipment has to be covered here as well as any other general repairs.
GRASSCUTTING & DOG POO BINS	2200.00	907.04	1292.96	£1290 not paid as contract not fulfilled. Funds to be used to buy mower and maintenance next year	3760.00	Last Landscaping quote accepted and approved
INSURANCE	351.00	350.47	0.53		400.00	New contract due for 2024/25. No response received from present contractor to give indication of insurance costs.
OTHER	70.00	393.19	-168.19	Costs including Coronation minus £155 donated towards Coronation plaque	0.00	"OTHER" to be incorporated in "BETTERMENT"
PLAYGROUND INSPECTN	120.00	99.50	20.50		120.00	
5137 DONATIONS	125.00	125.00			125.00	
ELECTION COSTS FUND	250.00	250.00	0.00	ringfenced reserves	100.00	To be ringfenced
PLAYGROUND REPLACEMENT FUND	500.00	500.00	0.00	ringfenced reserves	500.00	To be ringfenced
TREE WORKS	300.00	300.00	0.00	ringfenced reserves. Alder trees still to be trimmed.	300.00	To be ringfenced
REPLACEMENT DEFIBRILLATOR					275.00	Estimated cost between £1500 and £1800). Fundraising and/or Area Board grant application for majority of the cost. Funds to be taken from reserves
Expected spend until April			-3300.00			
Total budget	8761.00				11075.00	
TOTAL PRECEPT	8300.00	5089.89	526.11		9960.00	APPROVED PRECEPT 2024/25

2023/2024 position 31/11/23

RESERVES	
ALLOCATED RESERVES	31/03/2023
CIL	0.00
ER PLAYGROUND COMMITTEE FUNDS	5754.78
PLAYGROUND REPLACEMENT FUND	1500.00
TREE WORK FUND	300.00
ELECTION COST FUND	750.00
SPEED DEVICE INSTALLATION	1382.91
	9687.69
CASH ACCOUNT BALANCE 31/10/23	19571.76
UNENCUMBERED RESERVES	9884.07

2024/2025

RESERVES	
ALLOCATED RESERVES	31/03/2024
CIL	0.00
ER PLAYGROUND COMMITTEE FUNDS	964.78
PLAYGROUND REPLACEMENT FUND	2000.00
TREE WORK FUND	600.00
ELECTION COST FUND	850.00
SPEED DEVICE INSTALLATION	1382.91
	5797.69
estimated CASH ACCOUNT BALANCE 31/03/24	16271.76
UNENCUMBERED RESERVES	10474.07

£4790 would be spent on basketball surface leaving £964.78

Elan City have indicated £2250 per device

£19571.76 - £3300

Conclusion: The precept for 2023/24 almost covered our expenses (5079.90 + 3300 = 8379.90)

The budgeted costs for 2024/25 come to **£11075** mainly due to the projected increase in the clerk's salary and ground maintenance costs but also the added costs re website

It is prudent to continue to allocate funds to be ringfenced for a future Playground, Tree works and Election costs.

It was **AGREED** that the Precept for 2024/2025 be increased to **£9960** - an increase of 20%. This increase only covers the real costs of the PC (ie not sums put aside in reserves). The budget will be reviewed again next year to cover this discrepancy.